



**COTA**



CENTRAL OHIO TRANSIT AUTHORITY

**Funding & Financing  
Resources: Ideas in Use Now**

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# Ohio RTA Local Funding

➤ Greater Cleveland RTA	1.00
➤ <b>Central Ohio Transit Authority</b>	<b>0.50</b>
➤ Greater Dayton RTA	0.50
➤ Metro RTA (Akron)	0.50
➤ Laketran	0.25
➤ Western Reserve Transit Authority	0.25
➤ Portage Area RTA	0.25
➤ Stark Area RTA	0.25
*Toledo Area RTA	Real Property tax
*Southwest Ohio RTA (Cincinnati)	Payroll tax

# COTA Sales Tax

## Central Ohio Transit Authority

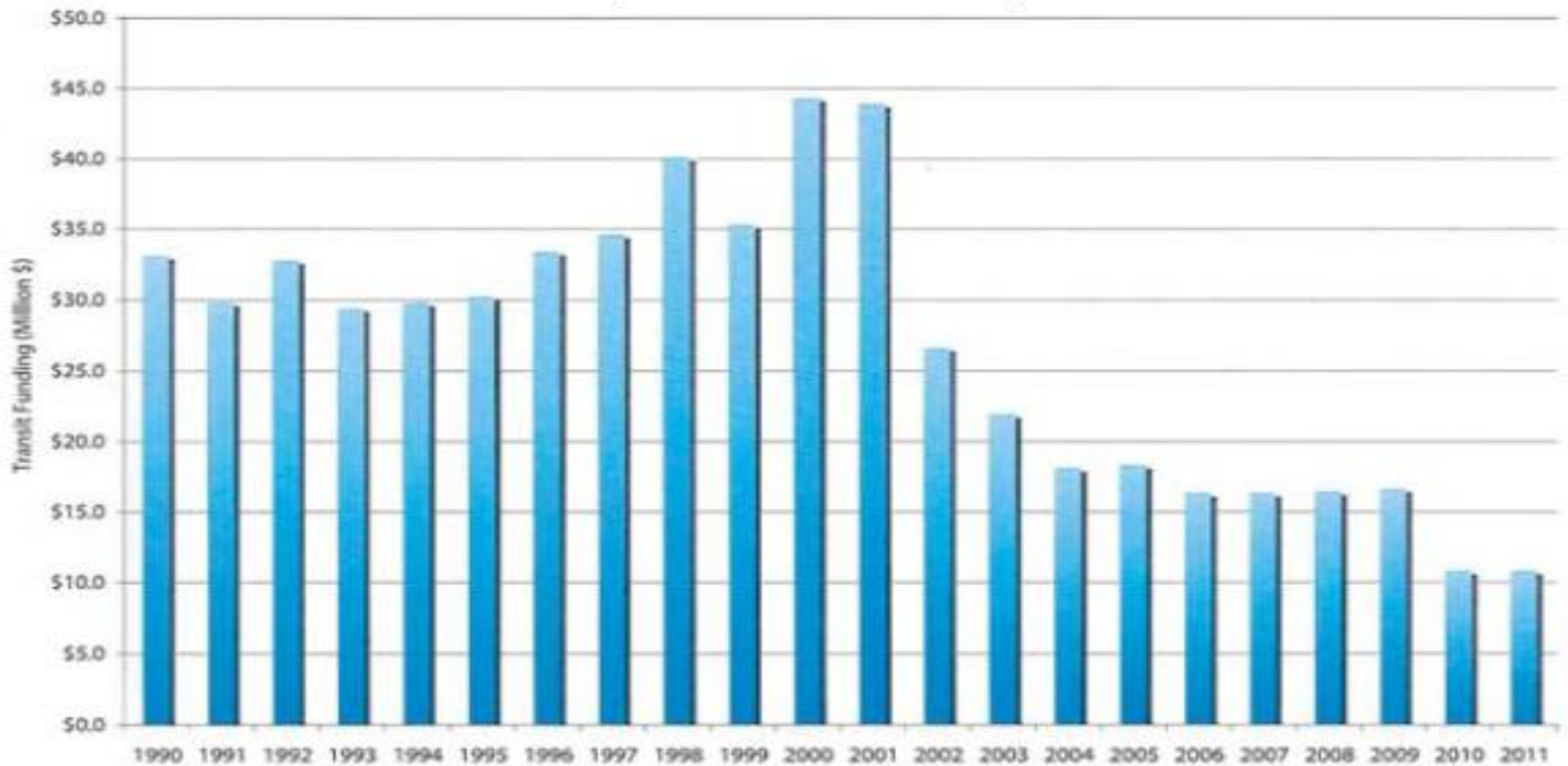
0.25% continuing

0.25% renewable (10-year, expires 12/31/16)

2012 sales tax revenue: \$ 104.5 Million

# State Support for Public Transit

## Ohio Department of Transportation



# Leasing space at COTA transit centers

## Realizing revenue over expense at COTA Transit Centers

Facility	3 year expense	3 year revenue	Total
Linden Transit Center	\$463,144	\$479,314	\$16,170
Near East Transit Center	\$305,768	\$417,718	\$111,950
Easton Transit Center	\$178,065	\$402,341	\$224,276
			<b>\$352,396</b>

# Energy Price Risk Management Program

- Fuel Hedge
- Utility Choice: Electricity

Year	Fuel Hedge	Electricity	Total
2010	\$0.2 million	N/A	\$0.2 million
2011	\$1.6 million	N/A	\$1.6 million
2012	\$1.1 million	\$100,000	\$1.2 million
			<b>\$3.0 million</b>

# Compressed Natural Gas

- 2011 Study
- Projected Savings
  - 2011 Diesel vs NG pricing = \$6Million – 67%
  - 2013 Diesel vs NG pricing = \$7Million – 73%



# Creativity in Funding Transit

## Columbus Street Railway Company

- Modern Streetcar System
- Proposed Addition to ORC Chapter 4951
  - 1953 Law provides for the establishment of private, non-profit “Street Railway” companies
- Service agreement with electricity provider(s)
  - Service charge on the electric bill of all potential riders in the county
  - Construction and Operating Costs
- Free Service
  - Family members in a residence that pays an electric bill
  - Employees of a company that pays an electric bill
  - guests in any hotel that pays an electric bill



Thank You

