

Revenue & Finance for Public Transportation



APTA Transit CEOs Seminar
Feb. 10, 2013

Snohomish County

Sound Transit

EVERETT

SEATTLE

BELLEVUE

King County

TACOMA

Pierce County



Washington State: transportation funding

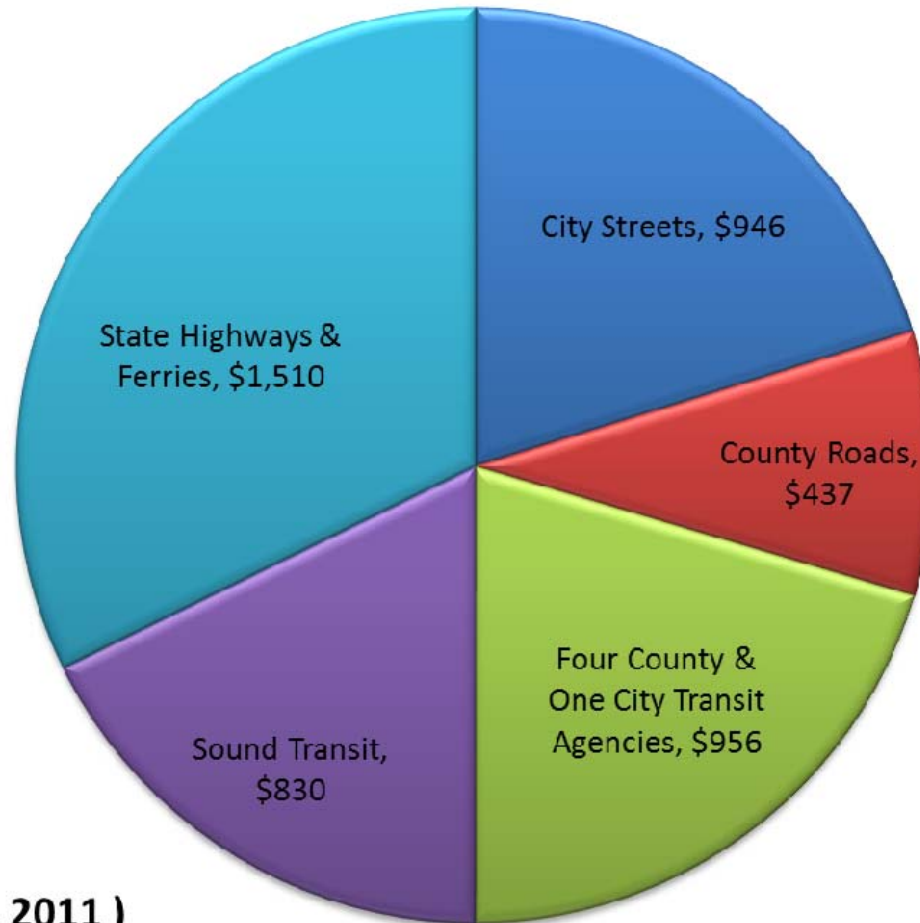
Annual transportation revenue:

- State DOT \$ 3 billion
- Transit agencies \$ 2 billion
- Cities \$ 1 billion
- Counties \$.7 billion

State support of public transportation:

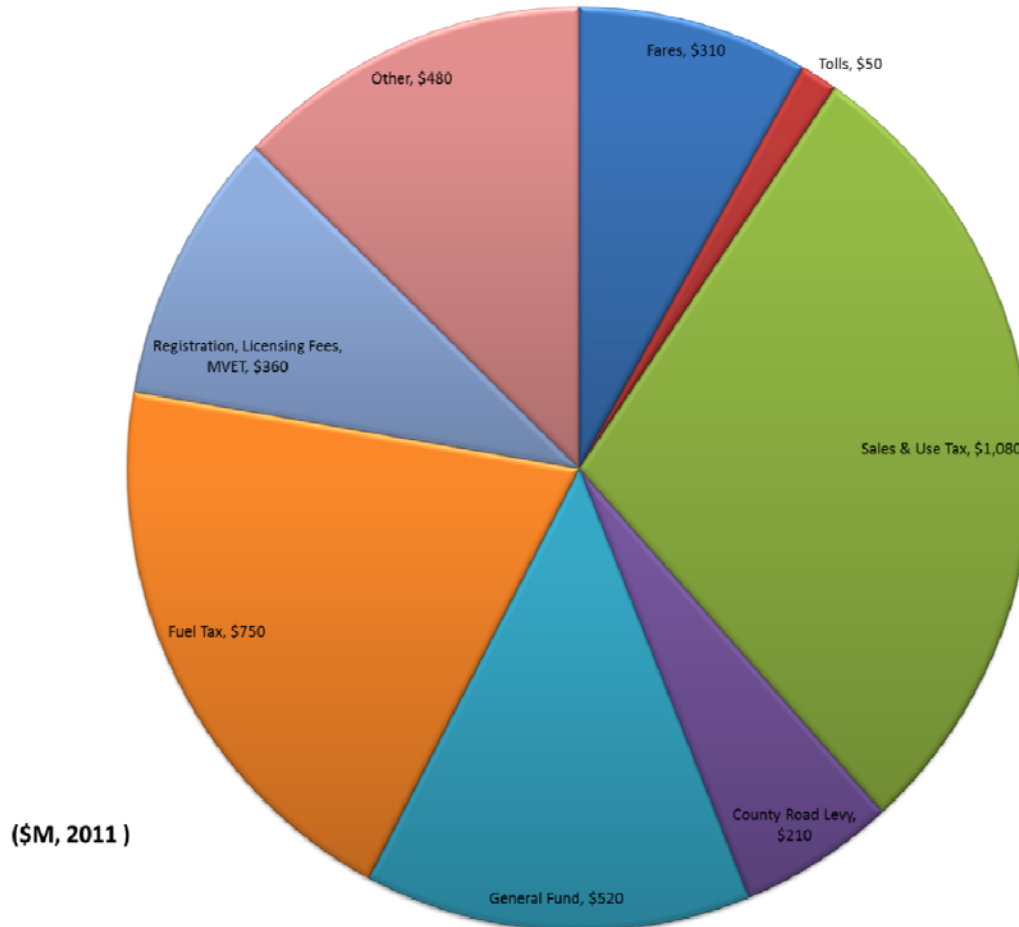
\$.05 billion

Puget Sound region: transportation funding



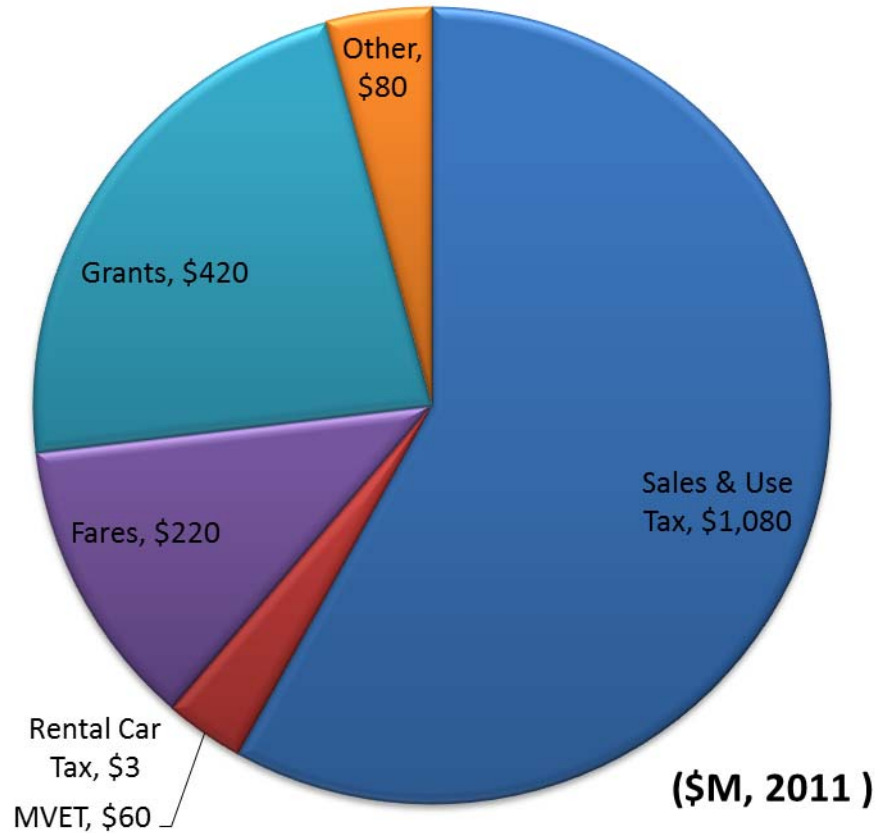
(\$M, 2011)

Region: transportation revenue sources

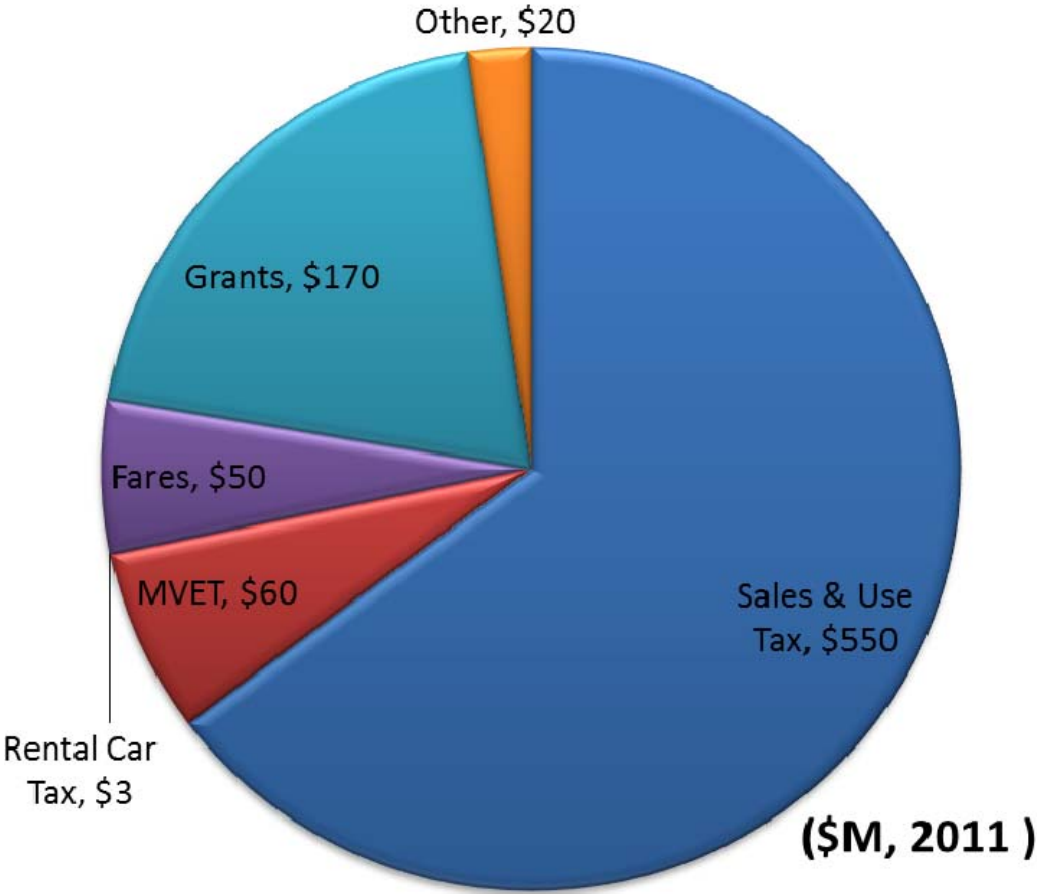


Region: public transit funding

Sound Transit and partner agencies



Sound Transit: revenue sources



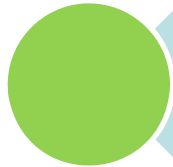
The big challenge



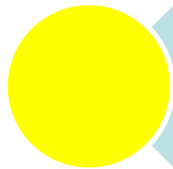
Responding to the recession

- Commitment to transparency
- Program realignment strategy
 - Slowed service increases
 - Trimmed administrative costs
 - Removed project reserves
 - Capital program realignment
 - Developed risk management tool

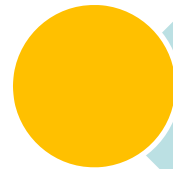
Program management



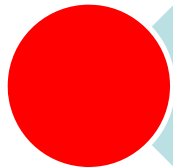
Design & construct as planned



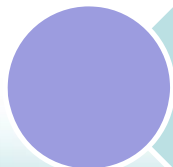
Keep moving: schedule & cost uncertainties & risks



Retain only **limited funding** to develop options



Suspend – no activity, defund from finance plan



Delete from program

Funding enhancements



- Federal grants
- TIFIA
- Public-private partnerships

Capital program

- Value engineering
- Risk assessments
 - Working with host cities
- Collaborative design process



State funding initiatives

Keep Transit Moving!

Washington's public transit agencies united to improve mobility and access for our communities

- 25% for transit