### Team 5 – Transit Funding and Financing Strategies to Enhance Economic Vitality



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**Celebrating 20 Years of Leadership** 



### Transit Funding and Financing Strategies to Enhance Economic Vitality





## Culture of Innovation

## **Dedicated Funding**

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### Culture of Innovation



- Assess current state of organization
- Establish inside and outside support
- Seek new opportunities
- Be willing to take risks

### Dedicated Local Funding



- Local funding commitments more critical in the current environment
- Funding source dependent upon political support
  Sales Tax
  Special Taxing Districts
  Parking Fees
  Tolls
  Lease revenue
  Property Tax
  Value Capture
  Gas/Vehicle Tax / Levy

### Culture of Innovation

## **Dedicated Funding**

### Value Capture

Transit Investment Transit Benefits (Increased accessibility / lower travel times)

Value Capture

Increased Land Values

### Transit Super TIF Chicago, IL





## Culture of Innovation

## **Dedicated Funding**

#### Benefits of a P3





Enables Risk Sharing

#### Leverages Innovation Predictable Cash Flow

### P3 Risks and Challenges



"I didn't realise a long-term commitment would be so... long-term."





#### Long Term Commitment P3 Legislation

#### Administrative Burden

### A toolbox for successful implementation



## Culture of Innovation

## **Dedicated Funding**

