



# Budget Reconciliation

June 22, 2022

Public transportation is an \$80 billion industry that directly employs almost 450,000 workers and supports millions of private-sector jobs. It can transform lives, restore our communities, and create new opportunities.

APTA strongly urges Congress to include critically needed green energy tax credits and infrastructure finance provisions in any Budget Reconciliation legislation.

APTA also urges Congress to provide \$10 billion for public transit access to affordable housing and \$10 billion to plan and construct high-speed rail in the bill.

The Build Back Better Act (H.R. 5376), as passed by the House of Representatives, would provide zero-emission bus and rail manufacturing tax credits, which could lower the cost of zero-emission vehicles. These tax credits will help expedite public transportation's transition to zero-emission vehicles. The bill also creates new infrastructure bonds and restored advance refunding of municipal bonds to help lower the cost of infrastructure investment.

In addition, the bill provides critical public transit access to affordable housing, which will address inequities in communities by providing access to jobs, health care, and education. The bill also includes dedicated investment in high-speed rail, which will make our economy stronger, our environment cleaner, and help us better compete in the global marketplace.



For every \$1 invested in public transportation, \$5 is generated in economic returns.



In addition, public transportation supports and creates approximately 50,000 jobs for every \$1 billion of investment.



Moreover, public transportation significantly reduces greenhouse gas emissions. A typical public transit trip emits 55 percent fewer greenhouse gases than driving alone.

## APTA urges Congress to:

- Create zero-emission bus and rail manufacturing tax credits, new infrastructure bonds and restore advance refunding of municipal bonds;
- Provide \$10 billion for public transit access to affordable housing; and
- Provide \$10 billion to plan and construct high-speed rail.