



Joint Meeting / Roundtable Discussion Real Estate & Transit Oriented Communities Subcommittees

APTA TRANSform Conference

Sunday, October 9, 2022, 8:00 – 9:00 am PST

In-person: Aspen, 2nd Floor, Sheraton Grand Seattle

Virtual: Zoom Meeting (Meeting ID: 827 8960 0648)

<https://us02web.zoom.us/j/82789600648> | Passcode: APTA

+1 301 715 8592 US (Washington DC) | Passcode: 861887

AGENDA

1. Opening Remarks and Introductions:

APTA Subcommittee Leadership:

- *Mark McLaren*, HDR, Co-Chair, APTA Transit-Oriented Communities Subcommittee
- *Shyam Kannan*, HDR, Co-Chair, APTA Transit-Oriented Communities Subcommittee
- *Christine Vina*, VIA Metropolitan Transit, Co-Chair, APTA Transit-Oriented Communities
- *Charles DiMaggio*, Greystone Management Solutions, Co-Chair, APTA Real Estate Subcommittee
- *Sasha Page*, Rebel Group, Co-Chair, APTA Real-Estate Subcommittee

US DOT Attendees:

- *Mariia Zimmerman*, Strategic Advisor for Technical Assistance and Community Solutions, Office of the Secretary, United States Department of Transportation
- *Mark Ferroni*, Deputy Associate Administrator, Planning and Environment, FTA
- *Reena Matthews*, Chief, Planning Oversight and Capacity Building Division, FTA
- *Robert Hanifin*, Project Development Lead, US DOT Build America Bureau
- *Dan Schmed*, US DOT Build America Bureau
- *Jeremy Borrego*, Director of Operations and Program Management, FTA Region 10

Audience Introductions

2. **Presentation:** *Jeremy Borrego*: Overview on FTA Region 10 projects (joint development, real-estate, and transit-oriented communities balancing revenue opportunities and social equity.)
3. **Discussion Themes**
 - Balancing TIFIA/RIFF loan programs flexibility with Build America/Buy America (BABAA) requirements
 - Simplifying the capital stack for transit and affordable housing to offer more readily available access

- Updating future joint development guidance to:
 - Balance structured parking cost with low-value land development prospects
 - Balance the load on transit properties to provide transit *and* subsidize affordable housing
 - Allow for site assembly and bundling of both agency-held and privately-held land
- Synchronizing the competing schedule requirements of competitive/discretionary grant programs and joint development opportunities – consideration of fund-splitting to achieve comprehensive initiatives while managing risk
- Need for early confirmation that Buy America/project-federalization regs do not apply to privately funded portions of JD transit projects

4. Facilitated Q&A

- Real Estate Subcommittee Membership
- Transit-Oriented Communities Membership

5. Action Items

- Ongoing Discussions with FTA
- Actions for APTA Planning, Policy, and Program Development Committee
- Actions for APTA Real Estate Subcommittee

6. Adjourn