## GENERATIONS IN THE WORKPLACE

Combating Misperceptions & Embracing Differences

Group 3

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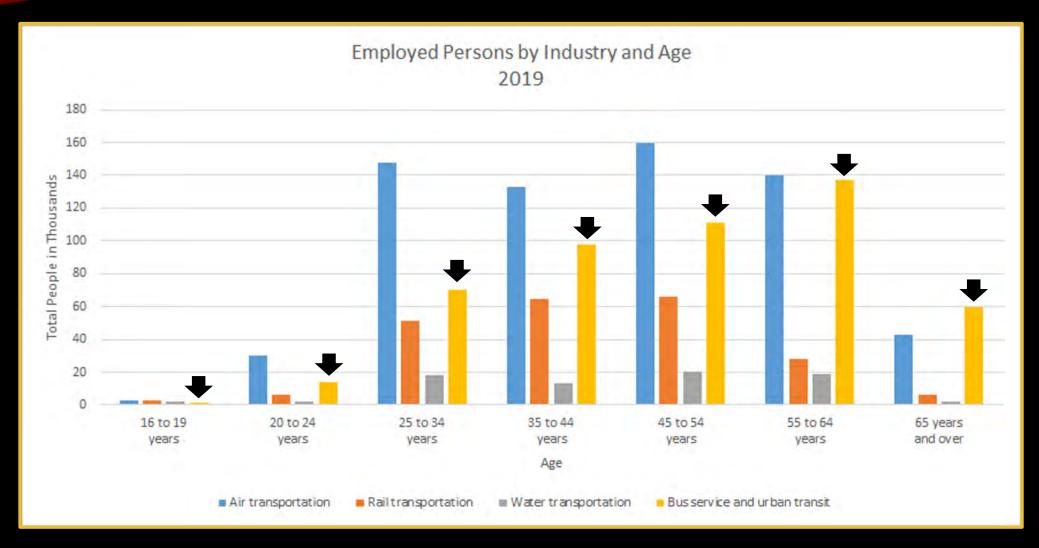


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#### RETIREMENT CRISIS



## CONCEPT OF GENERATIONS

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- Social generations have been the basis for sociological analysis.
- Generations are people within a delineated population who experience the same significant events within a given period of time
- Do generational differences have a greater impact in the workforce than class, gender, race, education, upbringing, etc.?

Generational differences are of increasing concern in the transportation workforce. As baby boomers retire transportation agencies are working to better understand the workplace elements that will be most successful in attracting and retaining competent and motivated employees.

#### GENERATIONS IN THE WORKFORCE

Generation	Birth Years	Upbringing	Media Consumption	Finance	Shaping Events
Baby Boomers	1945 to 1964	<ul><li>Traditional families</li><li>Low household income</li></ul>	<ul><li>Television</li><li>Radio</li><li>Magazines</li><li>Newspaper</li></ul>	Managing retirement with life expectancies on the rise.	<ul><li>Post World War II</li><li>Vietnam War</li></ul>
Gen X (Xers)	1965 to 1980	<ul><li> Growing divorce rate</li><li> More diverse families</li></ul>	<ul><li>Television</li><li>Facebook</li></ul>	Carrying the highest debt load while raising children and planning retirement.	<ul><li>Cold War</li><li>Rise of Personal Computing</li></ul>
Gen Y (Millennials)	Early 1980's to Mid 1990's	High female labor market	Streaming Options	Massive student debt causing generation to delay major life purchases.	<ul><li> Great Recession</li><li> Explosion of Internet</li></ul>
Gen Z (iGen/Edger)	Mid 1990's to about 2010	<ul><li>More ethnically diverse</li><li>Neo-digital natives</li></ul>	Use of Mobile Devices at a Young Age	Witnessed Millennials struggling with debt.	<ul><li>Social Media</li><li>Not at War</li><li>COVID-19 Pandemic</li></ul>

# GENERATIONAL DIFFERENCES AND MISPERCEPTIONS

#### MHO YW IS

#### **Activity 1**

- Did not go to college
- Has three children
- Has had the same profession entire career

#### **Activity 2**

- Has not held a job longer than 6 months
- Has had multiple professions in career
- Has one child
- Has moved 3 times

#### **Activity 3**

- I am an entrepreneur
- I own a segway
- I am an apple product fanatic
- In my free time I enjoy playing virtual reality

#### MHO WW IS

#### **Activity 1**

- Did not go to college
- Has three children
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#### Guess



#### **Answer**



#### MHO YW IS

#### **Activity 2**

- Has not held a job longer than 6 months
- Has had multiple professions in career
- Has one child
- Has moved 3 times

#### Guess



#### **Answer**



Baby Boomer

#### MHO YW IS

#### **Activity 3**

- I am an entrepreneur
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#### Guess



#### **Answer**



Silent Generation



MILLENNIAL

Watched the collapse of Enron SKEPTICAL

Full-time career, full-time mom WORK-LIFE BALANCE

Grew up as a latchkey kid INDEPENDENT

Crowdsources to make decisions, big and small COLLABORATIVE

Took lesser paying job for more meaningful work PASSION OVER PAYCHECK

Has Facebook friends from 17 countries GLOBALLY CONNECTED

2%

**Traditionalists** make up just 2% of the workforce today.

65%

65% of Baby Boomers plan to work past age 65 or do not plan to retire at all.

Nearly 40% of Gen Xers were latchkey kids.

AND KNOW? 95%

> 95% of Millennials own a smartphone.

PID AON KNOWS 57%

> 57% of Edgers say they'd rather save money than spend it.

GENERATION EDGER

Thinks in 140 characters DIGITALLY INNATE

Started first

SPIRIT

Cautious about student loan debt REALISTIC

company at age 14 ENTREPRENEURIAL

2 Generations. com. Bridging the Generational Divide: Bridgeworks.

### GENERATION STEREOTYPES

**REAL AND PERCEIVED DIFFERENCES** 

#### WHY DO PEOPLE STEREOTYPE?

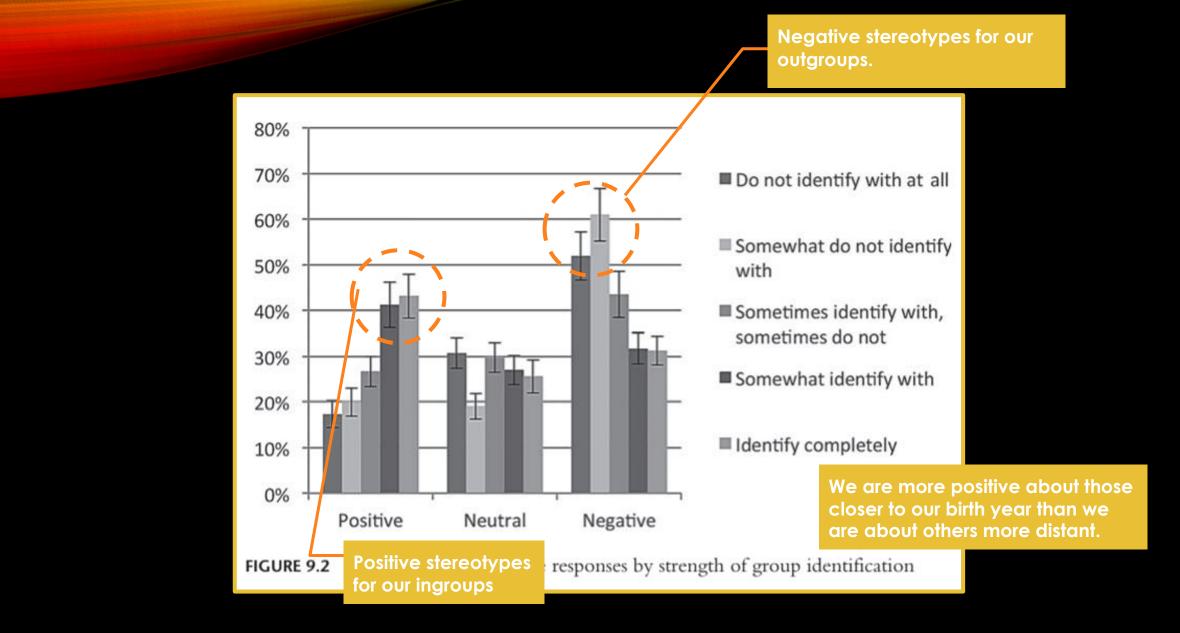
Stereotypes About the Generations - According to Survey					
Baby Boomers		Generation X		Generation Y	
Aging / old	40%	Tech astute	23%	Tech savvy	34%
Hippies / drugs	20%	Lazy	21%	Entitled / spoiled	30%
Hardworking	21%	Independent	19%	Lazy	14%
Activists	18%	Entitled / spoiled	16%	Tech-dependent	14%
Retired / retiring	18%	Self-centered	16%	Educated	12%
Conservative	16%	Work-life balance	14%	Self-centered	12%
Wealthy	12%	Educated	11%	Lack people skills	11%
Rigid	12%	Adaptable	10%	Young	11%
Time period reference	12%	Lack loyalty	10%	Lack focus	10%
Tech illiterate	11%	Negative disposition	8%	Dependent	9%
Entitled / spoiled	10%	Decline in traditional families	8%	Work-life balance	9%
Loyal	10%	Greedy	8%	Non-conformists	8%
Traditional values	10%	Ambitious	7%	Not financially stable	8%

Stereotyping allows individuals to compress large quantities of social information into smaller, more manageable amounts.

It allows one to infer appropriate and expected behaviors, and permits categorization of others into particular social categories

(Kunda and Spencer 2003).

**Stereotype Survey:** From 144 out of 175 respondents. All full time and worked in a variety of industries. 44% identified as Boomers, 19% as Gen Xers, and 36% as Millennials.



### WORKPLACE VALUES

#### CONSISTENT VALUES IN THE WORKPLACE

- Overall Company and Job Satisfaction
- Recognition
- Career Development and Advancement
- Job Security
- Values
- Performance
- Work Style
- Environment

Driver		Age in Years		
Driver	Item	18-34	35-54	>55
Future Vision	I believe this company has an outstanding future.	0.66	0.68	0.68
Growth & Development	I feel there is a promising future for me at this company.	0.73	0.74	0.75
Recognition	This company values my contribution.	0.65	0.67	0.65

One must reinforce and promote similarities that exist between generations and shared cross-generational values.

#### WORKPLACE MISPERCEPTIONS







Perceptions exist but that doesn't mean you should necessarily work with people differently because of it.

#### JOB VALUES BY GENERATION

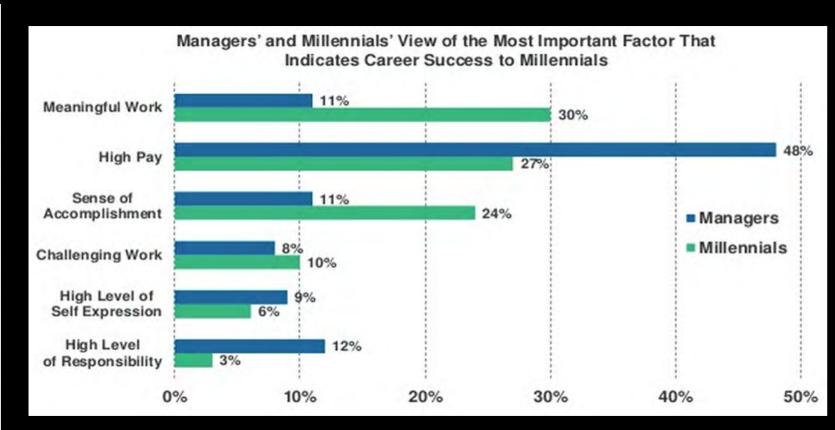
Although generational values in the workplace do not drastically differ, managers buy into stereotypes that impact how younger generations are perceived in the workplace.

#### What Generations Value in a Job

% saying each job characteristic is "extremely important" to them

	All	Millen- nial	Gen X	Boomer
A job you enjoy	43	50	44	38
Job security	35	40	38	31
Time off to meet family or child care needs	33	36	39	26
Good benefits	33	34	36	31
Opportunities for promotions/ advancement	23	27	30	15
A job that helps society	22	24	20	20
A high-paying job	18	19	22	17

Note: Based on adults who are not retired (n=1,750). Sample size of non-retired members of the Silent generation too small to analyze. Ranked by "All."



#### ANALYZING VALUES ACROSS THE GENERATIONS

Rokreach Values Survey (RVS) - Baby Boomers, Gen Xers, and Millenials

(From today to the last 40 years of research)

Despite criticisms of laziness, Millennials valued ambition more than previous generations.

Self esteem was not valued more or less by Millennials than any other generation.

Young adults may value spiritual, emotional, and personal fulfilment more.

Majority of values consistent across time.

Self control and responsibility are the same for all 3 generations.

Young adults are same today as young adults in the past.

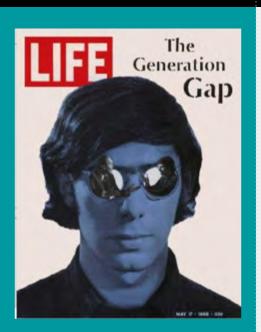
Young adults seem to emphasize their personal lives rather than professional.

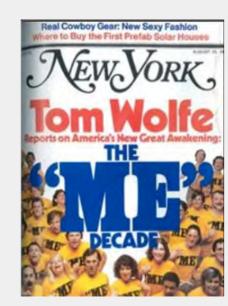
Terminal Values	Instrumental Values		
a comfortable life	ambition		
equality	broad mindedness		
an exciting life	capable		
family security	cleanliness		
freedom	courage		
health and happiness	forgiveness		
inner harmony	hopefulness		
romantic love	honesty		
national security	imagination		
pleasure	independence		
salvation	intellect		
self-respect	logic		
a sense of accomplishment	love		
social recognition	loyalty		
true friendship	obedience		
wisdom	politeness		
a world of peace	responsibility		
a world of beauty	self-controlled		

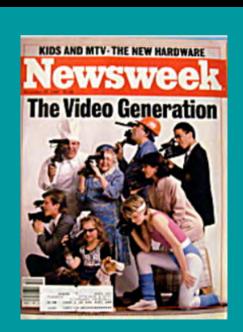
## GENERATIONAL PERCEPTIONS OVER TIME

Young adults, regardless of their generation, have been considered more self-centered than mature "adults" for years.

Baby Boomer			Gen X		
1968	1976	1985	1990	2013	













#### **FINDINGS**

- Not much data exists to support generational stereotypes.
- Generational differences at work are small.
- We promote positive stereotypes about our ingroup.

- Stereotypes are contingent upon generational positioning.
- Generations appeared to have the same values when they were the same age.
- What really matters is people's beliefs that these differences exist.



#### TAKEAWAYS





★ **Develop Nuances** 

Highlight the Appeal

★ **Clarify Misperceptions** 

🚠 👛 You Are Attractive

Implement diversity friendly human resource policies

Supporting Takeaways For:



Hiring



Promoting



#### THANK YOU!

#### In Summary:

Generations are a tool to help us understand each other, not stereotype. When hiring and promoting, be mindful of generations but focus on the individual.



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