



# APTA Innovative Funding Finance, and P3 Committee

## **In-Person Meeting**

Sunday, October 8th, 2023

12:00 Noon - 1:30 PM EDT

Regency Ballroom O, Hyatt Regency Orlando

*[Lunch Provided]*

## **AGENDA**

1. Opening Remarks from Committee Vice Chair *Damian Carey*
2. Self-Introductions
3. Washington State Carbon Fuel Standards Program (Monetizing Transit Carbon Credits)  
*Justin Leighton*, Executive Director, Washington State Transit Association
4. Low Cost Financing for Transit Oriented Development  
*Robert Hanifin*, US DOT Build America Bureau
5. Committee Updates – Art Guzzetti
  - Refresh the TCRP report “[Local and Regional Funding Mechanisms for Public Transportation?](#)”
  - APTA Center for Transportation Excellence
  - Working Group on Private Sector Engagement in Public Transportation
6. Subcommittee Reports
  - CFO Subcommittee – *John Henry / Jeremy Fine*
  - Real Estate Subcommittee – *Charlie DiMaggio / Sasha Page*
7. Leadership APTA Presentation

### **Transit Financial Cliff – A Toolkit for a Soft Landing**

- *Anna Harvey* (co-coordinator) - Transbay Joint Powers Authority
- *Greg Nordin* (co-coordinator) - Nelson\Nygaard
- *Jeff Arbuckle* – King County Metro
- *Julie Owen* – LA Metro
- *Angela Schwartz* – WSP
- *Chris Valentin* - SEPTA



#### Summary:

Emerging from the COVID-19 pandemic, the transit industry is faced with the uncertainty of financial models that no longer work. Gone are the days of peak commuting hours and reliably predictable ridership. In its place, we're left with workforces that are increasingly working from home and utilizing transit on a much more casual basis.

While this all seems new, financial cliffs are old hat for the transit industry, and some agencies have been successful in figuring out how to stave off these rough times in innovative ways. This capstone project will provide an in-depth exploration of transit agencies that have found innovative ways to fund their operations while continuing to maintain a high level of service for their communities. This study will result in a toolkit of opportunities for transit agencies of various sizes to think outside the box and address their own financial shortfalls proactively and with solutions that will set them up for sustainable operations.

#### 8. Open Mic / News and Information Sharing

#### 9. Adjourn

Monday, October 9

4:30 – 5:30 pm

Location: 311 A-D, West Building, Orange County Convention Center

#### **Untapped Resources: Sustainable Local Funding for an Evolving Reality**

This session will explore several approaches to creating new revenue streams for operating expenses and local match. Some-underway, with others soon-to-be-implemented. Attendees will hear about the strategic, tactical and implementation considerations for each.

Moderator: *Kammy Horne*, Senior Vice President of Development and Planning, VIA Metropolitan Transit, San Antonio, TX

#### Panelists:

- *Paul Kincaid*, Associate Administrator for Communications and Congressional Affairs, Federal Transit Administration
- *Naomi Renek*, Senior Advisor, Federal Policy, Metropolitan Transportation Authority, New York
- *Luther Wynder*, Chief Executive Officer, Minnesota Valley Transit Authority / Vice-Chair, Minnesota Public Transportation Association
- *Tom Rousakis*, Senior Managing Director / US Infrastructure Leader, Ernst & Young Infrastructure Advisors

Sponsored by: *Cambridge Systematics*