



# PASSENGER RAIL REFORM AND INVESTMENT ACT OF 2014 HIGHLIGHTS

*Passenger Rail plays an important role in our Nation's transportation network. There is simply no better way to move large numbers of people from city-center to city-center than on passenger rail. PRRIA 2014 improves our rail infrastructure, reduces costs, leverages private sector resources, creates greater accountability and transparency for Amtrak, and accelerates project delivery.*

## **Reforms Amtrak to Increase Transparency, Reduce Costs, and Operate More Like a Business**

- Reduces Amtrak's authorized funding levels by 40 percent
- Eliminates Amtrak's losses in food and beverage service
- Mandates Amtrak carry out a business case analysis for all major procurements
- Eliminates Amtrak's black-box accounting and requires transparent bookkeeping aligned with core service functions

## **Leverages Resources and Encourages Non-Federal Participation**

- Creates station development opportunities for the private sector
- Opens new revenue streams through right-of-way development
- Unlocks an underutilized federal railroad loan program
- Assists with advancing large infrastructure projects through partnerships with states

## **Targets Investments Where There is the Greatest Potential for Success**

- Keeps Northeast Corridor profits on the Northeast Corridor
- Improves management of the Northeast Corridor
- Incentivizes increased Northeast Corridor investments

## **Empowers States to Have a Greater Role in Managing Routes**

- Ensures states are equal partners, giving them a greater say in decision making to ensure passengers get the best service
- Strengthens transparency to give states and Congress greater insight into Amtrak's accounting to identify areas for improvement
- Requires Amtrak to evaluate long-distance routes, improve services, and lower costs

## **Streamlines Environmental Reviews and Accelerates Project Delivery**

- Sets hard deadlines to reasonably limit review times
- Requires reviews to occur concurrently rather than consecutively
- Improves coordination among federal, state, and local agencies involved in the reviews