- Overview
 - Entering the US Rail Market
 - CAF's Approach to Buy America
 - Concerns with raising Buy America requirements (Up to 100%)



- Entering the US Rail Market
 - 1992 International Consolidation of the Company
 - 1998 First US project awarded: (WMATA 5000 Series)
 - 2001 Long term investment in US factory
 - 2010 Major capital investment to US Manufacturing (Amtrak)
 - Current status in US Rail Market



- CAF's Approach to Buy America
 - Comply with current FTA requirements
 - Comply with Customer's requirements
 - System suppliers
 - Internal tracking of BA progress on projects
 - Buy America Audits
 - Deliver a safe, reliable, and quality railcar vehicle



- Concerns with raising Buy America requirements (up to 100%)
 - Design, Technology, & Safety
 - Price impact

